

## PRIVATE CLIENT NEWSLETTER

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- FSA announces 'fairer' mortgage arrear guidelines
- HIP removal rebalances nation's property market
- Coalition to improve legal rights for grandparents
- Increasing Capital Gains Tax to affect Trusts

#### **FSA announces 'fairer' mortgage arrear guidelines**

The Financial Services Authority (FSA) has published new lending rules aimed at protecting vulnerable homeowners from escalating mortgage arrears and eventual repossessions.

From June 30th the FSA will begin monitoring firms within the mortgage market more closely in a bid to clamp down on mortgage fraud.

[Read more](#)

#### **HIP removal rebalances nation's property market**

One of the coalition government's first moves in early May was to abolish the highly controversial and much maligned Home Information Packs. But a change in fortunes for the property market could spell a more optimistic future for one of the recession's most high-profile casualties.

[Read more](#)

### Coalition to improve legal rights for grandparents

Under the country's new government, grandparents are expected to receive increased rights to see their grandchildren when parental couples split, as Nick Clegg prioritises "strong, stable and loving families" in Britain.

[Read more](#)

### Increasing Capital Gains Tax to affect Trusts

Thousands of family trusts across the UK will be hit by the government's new Capital Gains Tax (CGT) increase to 28% for high earners.

[Read more](#)

*...I wanted to write to thank you on behalf of all of us for the very efficient way in which you handled the legal work associated with the sale of our farmland... You kept me very well informed throughout the process and it was a pleasure working with you.*

**Source** - Client thank you to Michelle Fireson of the Wills & Probate Department - Feb 2010

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